

Baie-D'Urfé Citizens' Association  
Income Statement  
Years ended December 31st, 2022 and 2021

	2022 Actual	2021 Actual
<b>Revenues:</b>		
News & Views	\$ 68,138	\$ 60,403
Directory	208	8,212
Membership	-	-
Baie D'Urfe Days:		
Municipal funding	25,000	10,000
Sponsors	-	-
Sales	5,629	-
	<u>30,629</u>	<u>10,000</u>
Seniors' Rendez-vous	1,500	-
Other income	3,800	3,000
Interest	-	-
Winterfest sponsors	1,500	1,500
	<u>105,774</u>	<u>83,115</u>
<b>Total Revenues</b>		
<b>Expenses:</b>		
News & Views		
Printing	63,763	50,823
Editor	78	2,000
Other - distribution	5,257	5,184
	69,097	58,007
Baie d'Urfe Days:		
Fireworks	9,800	10,100
Food and beverage	4,152	-
Rentals and other	9,831	-
Insurance	-	-
	<u>23,783</u>	<u>10,100</u>
Directory	-	8,346
Website	152	-
Seniors' Rendez-vous	954	-
Winterfest	108	175
Special Events - Women's Day, Mother's Day, Christmas, etc	2,950	527
Other, net of miscellaneous revenue	110	542
Bad debt	-	-
<b>Total Expenses</b>	<u>97,153</u>	<u>77,697</u>
Net income (loss)	<u>\$ 8,621</u>	<u>\$ 5,418</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31ST, 2022

- 1 Our bank balance plus the outstanding cheques at December 31st, 2022, was \$70,963, an increase of \$8,638 over our 2022 opening balance.

- 2 Advertising revenues for the News&Views were considerably higher than in 2021, totalling \$38,138, and the Town's payment for publishing their newsletter was increased to \$30,000. This total of \$68,138 did not quite cover the expenses of \$69,097, resulting in an excess of expenses over revenue of \$959. Our original printer increased his prices quite dramatically early in the year but, due to the diligent work of our executive members, a new, less-expensive printer was found midway through the year and saved us between \$5,000 and \$10,000.

- 3 Baie-D'Urfé Days activities were pared down considerably by Betsy and, between the Town grant of \$25,000 and the proceeds of the barbecue, showed an excess of revenue over expense of approximately \$6,800.

- 4 We received a grant from the Town to finance Winterfest in the amount of \$1,500. Again, we were not able to hold this event due to the pandemic but did organize a snowman competition and presented three prizes of Provigo gift certificates.

- 5 We received grants from the town to finance an International Women's Day seminar, Town spring cleanup, Mother's Day breakfast, Christmas tree lighting totalling of \$4,900 but were only able to organize and hold the IWD seminar on line. The Mother's Day breakfast cost about \$700. We gave a startup grant of \$300 to the Café D'Urfé and held a Meet the Candidates event for the by-election. We also funded two new events - the birdhouse and nature-walk projects.

- 6 Overall, the Citizens' Association showed a total excess of revenue over expenses of \$9,121, partially due to events that were still adversely affected by Covid. From this excess, we made a \$500 donation to the food bank in Ste-Anne de Bellevue.

- 7 CA-owned Equipment - The CA owns: a popcorn machine, two large barbecue grills and pop-up canopies, soapbox derby cars and a beach-volleyball set. These items are stored in the Rescue Squad station and can be loaned out to Town organisations upon request.